ASSET ACQUISITIONS AND DISPOSALS::ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Issuer & Securities

Issuer/Manager

TA CORPORATION LTD.

Securities

TACORP S\$27M6%N260726 - SGXF74214317 - MCLB TA CORPORATION LTD - SG2D87975520 - PA3

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No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

Date & Time of Broadcast

14-Oct-2024 18:30:53

Status

New

Announcement Sub Title

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Announcement Reference SG241014OTHRY6R1

Submitted By (Co./ Ind. Name)

Tam Siew Kheong/Foo Soon Soo

Designation

Chief Financial Officer/Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached.

Attachments

20241014 TA Annc Update pursuant to LR706A.pdf

Total size =74K MB



TA CORPORATION LTD. (Incorporated in the Republic of Singapore) Company Registration No.: 201105512R

Announcement Pursuant to Rule 706A of the Listing Manual

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of TA Corporation Ltd. (the **"Company"**) and together with its subsidiaries, the **"Group**") wishes to announce the following transaction that occurred during the six months financial period 1 January 2024 from to 30 June 2024:-

(A) Disposal of Subsidiary - Aston Air Control Pte Ltd ("AAC")

On 18 January 2024, the Company had disposed its entire 90% equity interest in AAC (the "**Disposal**"). Following the completion of the Disposal, the Company ceased to own any interest in AAC and AAC's interest in Alpha Air Pte Ltd ("**AAPL**") and Alpha Air (Combodia) Ltd ("**AACL**") and AAC together with AAPL and AACL had ceased to be subsidiaries of the Company.

The above Disposal is not expected to have any material impact on the consolidated earning per share and net tangible assets per share of the Group for the current financial year ending 31 December 2024.

Please refer to the Company's announcement on 18 January 2024 in respect of the aggregate consideration in relation to the Disposal and factors taken into consideration.

None of the Directors (so far as they are aware), the controlling shareholders of the Company or their respective associates, has any interest, direct or indirect (other than through their respective directorships and shareholdings in the Company), in the Disposal.

Trading of the Company's securities on the SGX-ST had been voluntarily suspended by the Company on 17 July 2023.

Shareholders of the Company and other stakeholders are advised to read this announcement and any further announcements by the Company carefully, and to exercise caution when dealing in the shares or other securities of the Company. Shareholders of the Company and other stakeholders should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Foo Soon Soo/Tam Siew Kheong Company Secretaries Date: 14 October 2024